

## **School District CPA Audits**

The Uniform Municipal Fiscal Procedures Act requires annual audits of school districts. The act states in W.S. 16-4-121 that "school audits shall be completed by November 15 following the end of the fiscal year." The act further states in W.S. 16-4-122 that "copies of all audits shall also be filed with the state department of education on or before December 15 following the end of the audited fiscal year." In addition, a single audit or program specific audit is required of each non-federal entity that expends a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year. The Single Audit Act expands the scope of a regular audit to include reports on compliance with federal regulations, federal requirements for internal controls and additional financial disclosures.